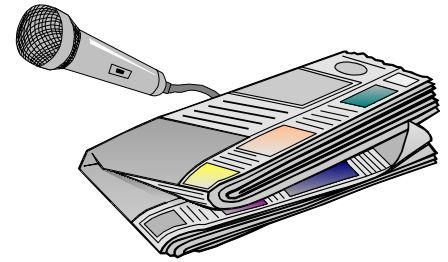




Agriculture Home Economics 4-H

GLENN COUNTY COOPERATIVE EXTENSION NEWS FLASH



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Extension Notes - Doug Munier

Workshop To Tailor Risk Management To Individual Farmer's Needs

All people have their own personal tolerance for taking risks. According to Doug Munier, Glenn County Farm Advisor, farmers in Butte, Tehama, and Glenn Counties can learn their risk tolerance styles at a workshop on Thursday, May 14th and apply them to simple, practical risk-management solutions that fit their farms and circumstances.

The workshop will be held from 8:30 to 12:30 at the Small Business Development Center in Chico. Local sponsors are the University of California Cooperative Extension, Chico State College of Agriculture, and Northern California Farm Credit. Participants will develop size-appropriate solutions to the five major agriculture risks: family/personal, financial, production, marketing and legal/regulatory.

Topics covered at the workshop will be:

A model for approaching farm risk – Farmers will get an overview of risk in agricultural businesses and be introduced to a practical one-sheet method to look at risks – such as family, financial, production, market, legal and regulatory risks – and develop management strategies for each of them.

Family and personal risk – Participants will come to understand their own risk tolerance and their family's risk tolerance profile in order to focus on the risk management strategies that will work best for them.

Financial risk – A presentation on how to effectively use an accountant for more than just taxes.

Production risk – Farmers will learn about crop insurance and other strategies to manage production risk.

Market risk – Participants will learn how to spot trends in the market and develop market strategies allowing them to be price makers, rather than price takers.

Legal and regulatory risk – A presentation on managing risk associated with workers’ compensation, air and water quality and other regulations.

The workshop is intended for all farmers, ranchers or nursery operators, however, it will have information particularly useful for those with gross receipts of less than \$250,000 per year and who have been operating for fewer than 10 years.

“The participants will learn scale-appropriate solutions to their risk problems. We will share new and emerging risk management programs to help in all farming operations,” said David Visher of FACTS, an agricultural training firm that is coordinating the workshop.

Registration, including a binder of materials for each participant, is \$20. To register call the Small Business Development Center at (530) 895-9017, or to register by mail, send a check payable to “UC Regents” to SBDC, 19 Williamsburg Lane, Chico, CA 95926.

Presentation of the program is made possible by a grant from the USDA Risk Management Agency to the University of California Agricultural Issues Center. Partners are Glenn and Butte County UC Cooperative Extension, the College of Agriculture at California State University, Chico, and FACTS (Farm and Agriculture Collaborative Training Systems).

For more information, contact Doug Munier at 865-1107 at Cooperative Extension or call the Small Business Development Center.

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